

ATLANTA SERVICES

www.atalantaservices.com | 520-326-5075

I hope this letter finds you well and ready to have a fulfilling year in 2026. As always, we are very grateful for your business and look forward to working with you.

As we enter the 2026 tax filing season, we want to ensure you are fully prepared for your 2025 tax return. The passing of the One Big Beautiful Bill Act (OBBBA – H.R. 1) brings several important changes, including increased standard deduction amounts and making the more favorable 2018 TCJA individual tax rates permanent.

Please review the following details and let us know if you have any questions or need assistance throughout the tax preparation process. If there are 2 amounts (i.e. \$100k/\$200k), it is for single/married filing jointly (MFJ).

- **A few of the new highlights for TY 2025 (for more see [Home | Atlanta](#)):**
 - \$6,000 senior deduction for individuals 65 or older (phase-out begins if AGI >\$75k/\$150k)
 - Car loan interest deduction up to \$10k/year if US assembled & AGI <\$100k/\$200k
 - SALT (state and local tax) cap increased from \$10k to \$40k for TY 2025-2029 for itemizers
 - 100% bonus depreciation available for certain business assets placed in service after 1/19/25.
 - No EV credit for autos purchased after 9/30/25. Residential energy credits expired 12/31/25.
- **Standard deduction:** The 2025 standard deduction is \$15,750/\$31,500.
- **Itemized deductions vs. standard deduction:** Most of you will continue to benefit more from the standard deduction vs. itemizing. However, due to the SALT increase to \$40k, a few of you will likely return to itemizing if you have more than one residence and your MAGI does not exceed \$300k/\$600k.
- **Charity:** Arizona allows for a 25% deduction of donations for non-itemizers. Please provide us your donation amounts. Donations exceeding \$250 need written acknowledgement from the organization.
- **Mileage rates for 2025:** Business – 70 cents/mile; Medical – 21 cents/mile; Charity - 14 cents/mile
- **Required Minimum Distribution (RMD) Start Dates:** Depending on your birth year, make sure you work with your tax-deferred retirement account custodians to take your RMDs. There is a 25% penalty applied for RMD amounts not taken.
- **Qualified Charitable Distributions (QCDs):** Remember your option starting at age 70 ½ to make qualified charitable distribution (QCDs) from your IRA, up to \$111,000 per taxpayer for TY 2026.
- **TY 2026 and beyond (these will not impact your TY 2025 filing):**
 - EV auto and residential energy credits no longer exist
 - Estate exemption per taxpayer increased to \$15.0 million and indexed for inflation
 - \$1,000 charitable deduction per taxpayer for non-itemizers
 - For those itemizing for Federal, only donations exceeding .5% of AGI are deductible
 - Trump savings accounts are on their way but still not finalized [Trump Accounts](#)

Recommended Client Actions

- **IRS IP PIN - ID Theft is on the rise nationwide:** While not required, we recommend clients apply for an IRS IPIN for efilng if they are not already doing so: [IRS IPIN](#). If you do, make sure to provide this to us.
- **Create an IRS account encouraged:** This will allow for you to easily access your estimated tax payments and IRS notices [Online account for individuals | IRS](#)

PLEASE SEE THE NEXT PAGE FOR YOUR TAX PREPARATION STEPS

ATLANTA SERVICES

www.atalantaservices.com | 520-326-5075

Client Tax Filing Steps and Action Items

Step 1: Sign your annual engagement letter. This will be emailed to you within the next 2 weeks. The email will come from "Atalanta Services no-reply@ignitionapp.com". Contact us if you need us to mail it to you.

Step 2: Complete your Tax Organizer and submit required documents or company financials to your client portal or to our office at 3430 E. Sunrise Drive, Ste. 180, M-F, 8 a.m. – 5 p.m.

Tax Organizers will be uploaded to your portal or mailed the last week of January

We cannot start preparing your return without a signed engagement letter & completed organizer.

Thank you for understanding.

Step 3: Respond promptly to any open items or missing document requests from us.

Step 4: Review Upon notification that your tax extension and/or tax return has been prepared, review the extension documents or your return and contact us with any questions.

Step 5: E-sign or sign the efile authorization forms provided by us, pay any tax due with your extension or final return and submit payment for your 2025 tax preparation invoice.

Throughout the filing season, you will receive email notifications from us and our chosen platforms Secure File Pro, Ignition and ATOM. Make sure to check your email and Spam filter regularly.

During the tax season and throughout the year, always feel free to reach out to any of us - Lauren Baez
Lauren Baez lauren@atalantaservices.com, Teresa Judd teresa@atalantaservices.com or myself with any needs or suggestions.

Make sure to visit the website at [Home | Atalanta](#) for helpful links and resources.

~ Michelle