

Robert S. Keebler, CPA/PFS, MST, AEP: 2025 Individual Tax Rate Threshold "Cheat Sheet"

2025 Ordinary Income Tax Brackets

Single Taxpayers

If Taxable Income Is:	Tax will be:
Not over \$11,925	10% of taxable income
Over \$11,925 but not over \$48,475	\$1,192.50 plus 12% of excess over \$11,925
Over \$48,475 but not over \$100,525	\$5,426 plus 22% of excess over \$47,150
Over \$100,525 but not over \$191,950	\$17,168.50 plus 24% of excess over \$100,525
Over \$191,950 but not over \$243,725	\$39,110.50 plus 32% of excess over \$191,950
Over \$243,725 but not over \$609,350	\$55,678.50 plus 35% of excess of \$243,725
Over \$609,350	\$183,647.25 plus 37% over \$609,350

Married Filing Separately Taxpayers

If Taxable Income Is:	Tax will be:
Not over \$11,600	10% of taxable income
Over \$11,600 but not over \$47,150	\$1,160 plus 12% of excess over \$11,600
Over \$47,150 but not over \$100,525	\$5,426 plus 22% of excess over \$47,150
Over \$100,525 but not over \$191,950	\$17,168.50 plus 24% of excess over \$100,525
Over \$191,950 but not over \$243,725	\$39,110.50 plus 32% of excess over \$191,950
Over \$243,725 but not over \$365,600	\$55,678.50 plus 35% of excess of \$243,725
Over \$365,600	\$98,334.75 plus 37% over \$365,600

Married Filing Jointly Taxpayers

If Taxable Income Is:	Tax will be:
Not over \$23,200	10% of taxable income
Over \$23,200 but not over \$94,300	\$2,320 plus 12% of excess over \$23,200
Over \$94,300 but not over \$201,050	\$10,852 plus 22% of excess over \$94,300
Over \$201,050 but not over \$383,900	\$34,337 plus 24% of excess over \$201,050
Over \$383,900 but not over \$487,450	\$78,221 plus 32% of excess over \$383,900
Over \$487,450 but not over \$731,200	\$111,357 plus 35% of excess over \$487,450
Over \$731,200	\$196,669.50 plus 37% over \$731,200

Head of Household Taxpayer

If Taxable Income Is:	Tax will be:
Not over \$16,550	10% of taxable income
Over \$16,550 but not over \$63,100	\$1,655 plus 12% of excess over \$16,550
Over \$63,100 but not over \$100,500	\$7,241 plus 22% of excess over \$63,100
Over \$100,500 but not over \$191,950	\$15,469 plus 24% of excess over \$100,500
Over \$191,950 but not over \$243,700	\$37,417 plus 32% of excess over \$191,950
Over \$243,700 but not over \$609,350	\$53,977 plus 35% of excess of \$243,700
Over \$609,350	\$181,954.50 plus 37% over \$609,350

Long-Term Capital Gains Thresholds

Married Filing Jointly Taxpayers

If Taxable Income Is:	Tax Rate will be:
Not over \$94,050	0%
Over \$94,050 but not over \$583,750	15%
Over \$583,750	20%

Married Filing Separately Taxpayers

If Taxable Income Is:	Tax Rate will be:
Not over \$47,025	0%
Over \$47,025 but not over \$291,850	15%
Over \$291,850	20%

Single Taxpayers

If Taxable Income Is:	Tax Rate will be:
Not over \$47,025	0%
Over \$47,025 but not over \$518,900	15%
Over \$518,900	20%

Head of Household Taxpayers

If Taxable Income Is:	Tax Rate will be:
Not over \$63,000	0%
Over \$63,000 but not over \$551,350	15%
Over \$551,350	20%

Net Investment Income Tax & Additional Medicare Tax Threshold

 **NOT Indexed for Inflation**

Filing Status	Applicable Threshold Amount
Married Filing Jointly	\$250,000
Married Filing Separately	\$125,000
All Others	\$200,000

The Alternative Minimum Tax

Exemption Amounts

Filing Status	Exemption Amount
Married Filing Jointly	\$133,300
Married Filing Separately	\$66,650
All Others	\$85,700

Phaseout

Filing Status	Phaseout Amount
Married Filing Jointly	\$1,218,700
All Others	\$609,350

Threshold Amounts

Filing Status	Where the 26% bracket ends and the 28% bracket begins
Married Filing Separately	\$116,300
All Others	\$232,600

Estate and Gift Tax

2024 Gift, Estate and GST Tax Rate

2024 Gift, Estate and GST Tax Rate:	40%
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2024 Ordinary Income Tax Brackets for Estates & Trusts

If Taxable Income Is:	Tax will be:
Not over \$3,100	10% of taxable income
Over \$3,100 but not over \$11,150	\$310 plus 24% of excess over \$3,100
Over \$11,150 but not over \$15,200	\$2,242 plus 35% of excess over \$11,150
Over \$15,200	\$3,659.50 plus 37% of excess over \$15,200

2024 Gift, Estate and GST Tax Exemption Amount

Donee:	Amount
Individual	\$13,610,000
Married (may combine)	\$27,220,000

2024 Long-Term Capital Gains Tax Brackets for Estates & Trusts

If Taxable Income Is:	Tax Rate will be:
Not over \$3,150	0%
Over \$3,150 but not over \$15,450	15%
Over \$15,450	20%

2024 Annual Exclusion Amount

Status:	Amount
Individual	\$18,000
Married (may combine)	\$36,000

2024 Marital Deduction Limits

Donee:	Limit:
U.S. Citizen-Spouse – Outright	Unlimited
U.S. Citizen-Spouse – Trust with QTIP Election	Unlimited
Non-U.S. Citizen Spouse	\$185,000

2024 Section 2032A Special Use Valuation

Amount
If the executor elects to use the special use valuation method under § 2032A for qualified real property, the aggregate decrease in the value of qualified property resulting from election to use § 2032A for purposes of the estate tax cannot exceed \$1,390,000

Standard Deduction

Filing Status	Standard Deduction
Married Filing Jointly	\$29,200
Married Filing Separately	\$14,600
Head of Households	\$21,900
Single	\$14,600